# NALANDA COLLEGE NALANDA COLLEG

# **Trial Balance**

- 1) What is meant by a "Trial Balance"?
- 2) In a trial balance, if the total of the debit side balance with the total of the credit side, write down 2 facts we can get from it
- 3) The balances of the ledger accounts as at 01.31.2019 in Dinidus business is as follows.

Cash Rs. 150 000 **Purchases** Rs. 200 000 Sales Rs. 365 000 **Debtors** Rs. 20 000 Creditors Rs. 35 000 Insurance expense Rs. 30 000 **Furniture** Rs. 55 000 Discounts received Rs. 5 000 Discounts allowed Rs. 8 000 Motor vehicle Rs. 500 000 Rs. 30 000 **Building rent** Stationary expenses Rs. 12 000 Rs. 50 000 10% investment Rs. 5 000 Investment income

Prepare the Trial balance as at 2019. 01. 31.

4) Himas has business had the following balances as at 2019. 03. 31

Cash in hand Rs. 100 000 Cash at bank Rs. 50 000 Debtors – RahalRs. 35 000

Capital as at 2019. 01. 01

Thushan Rs. 25 000 Capital Rs. 100 000

15% Bank loan

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Creditors - RasikaRs. 20 000

Maneesha Rs. 40 000

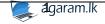
The transactions that took place during the month of March 2019 are as follows

Rs. 100 000

Rs.545 000

### **Credit Purchases**

- 03/05 Invoice No. 38 Rasika Rs. 20 000
- 03/08 Invoice No. 101 Maneesha Rs. 35 000



• 03/15 Invoice No. 94 Prihan Rs. 25 000

## **Credit Sales**

- 03/07 Invoice No.30 Rahal Rs. 5 000
- 03/14 Invoice No. 31 Vijitha Rs. 130 000
- 03/22 Invoice No. 32 Thushan Rs. 15 000

# **Information related to Receipts**

Date	Amount	Cheques	Other information
2019/3/2 Sales	Rs. 8 000	Rs. 2 000	This cheque was deposited in the bank in 3/5
2019/3/6 from Rahal Thushan	Rs. 5 000	Rs. 4 000	The cheque was deposited in the bank on the same day
2019/3/10 from Thushan	Rs. 8 000	Rs. 10 000	The cheque was deposited in the bank on 03/15
2019/3/18 from Rahal	Rs. 10 000		

## **Information related to payments**

Date	Amount	Cheques
2019/3/4 Purchases	Rs. 20 000	
2019/3/6 Income	agaram	Rs. 20 000
2019/3/9 To Maneesha	Rs. 2 000	Rs. 15 000
2019/3/18 To Rasika	Rs. 10 000	

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### Required,

- 1 Cash book
- 2 Bank account
- 3 Purchase Journal
- 4 Sales journal
- 5 Relevant ledger accounts
- 6 Preparation of the trial balance as at 2019/3/31

